



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SHELL LAKE MUNICIPAL UTILITIES

Principal Office: P.O. BOX 332
SHELL LAKE, WI 54871-0520

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHELL LAKE MUNICIPAL UTILITIES

Utility Address: P.O. BOX 332
SHELL LAKE, WI 54871-0520

When was utility organized? 1/1/1923

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BRADLEY PEDERSON

Title: CITY ADMINISTRATOR

Office Address:

P.O. BOX 332
SHELL LAKE, WI 54871

Telephone: (715) 468 - 7679

Fax Number: (715) 468 - 7638

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BRIAN M. KAHL, C.P.A.

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE. S.C.

502 SECOND STREET
HUDSON, WI 54106

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: LARRY FLETCHER

Title: CITY MAYOR

Office Address:

CITY OF SHELL LAKE
P.O. BOX 332
SHELL LAKE, WI 54871

Telephone: (715) 468 - 7679

Fax Number: (715) 468 - 7638

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BRIAN M. KAHL, C.P.A.**Title:** INDEPENDENT AUDITOR**Office Address:** TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:****Date of most recent audit report:** 1/31/2006**Period covered by most recent audit:** 1/1/05-12/31/05

Names and titles of utility management including manager or superintendent:

Name: BRADLEY PEDERSON**Title:** CITY ADMINISTRATOR**Office Address:**
P.O. BOX 332
SHELL LAKE, WI 54871**Telephone:** (715) 468 - 7679**Fax Number:** (715) 468 - 7638**E-mail Address:**

Name: JEFFREY PARKER**Title:** PUBLIC WORKS DIRECTOR**Office Address:** CITY OF SHELL LAKE
P.O. BOX 332
SHELL LAKE, WI 54871**Telephone:** (715) 468 - 7679**Fax Number:** (715) 468 - 7638**E-mail Address:**

Name of utility commission/committee: Public Works Committee

Names of members of utility commission/committee:GARY BURKART
LYNETTE BUTENHOFF
TERRY LECKEL
DAVID ZEUG

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

IDENTIFICATION AND OWNERSHIP

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	201,968	190,969	1
Operating Expenses:			
Operation and Maintenance Expense (401)	90,671	86,577	2
Depreciation Expense (403)	20,976	20,992	3
Amortization Expense (404)	0	0	4
Taxes (408)	37,519	37,442	5
Total Operating Expenses	149,166	145,011	
Net Operating Income	52,802	45,958	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	52,802	45,958	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	72	85	9
Miscellaneous Nonoperating Income (421)	(443)	13,148	10
Total Other Income	(371)	13,233	
Total Income	52,431	59,191	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,957)	(6,957)	11
Other Income Deductions (426)	13,147	13,142	12
Total Miscellaneous Income Deductions	6,190	6,185	
Income Before Interest Charges	46,241	53,006	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,596	15,376	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	14,596	15,376	
Net Income	31,645	37,630	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,755,716	1,718,086	19
Balance Transferred from Income (433)	31,645	37,630	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,787,361	1,755,716	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	201,968		201,968	1
Total (Acct. 400):	201,968	0	201,968	
Operation and Maintenance Expense (401):				
Derived	90,671		90,671	2
Total (Acct. 401):	90,671	0	90,671	
Depreciation Expense (403):				
Derived	20,976		20,976	3
Total (Acct. 403):	20,976	0	20,976	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	37,519		37,519	5
Total (Acct. 408):	37,519	0	37,519	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	52,802	0	52,802	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST EARNED ON CD	72	0	72	10
Total (Acct. 419):	72	0	72	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		552	552	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CLEAN WATER FUND GRANT	8,944	0	8,944 12
NON REGULATED SEWER DEPARTMENT LOSS	(9,939)	0	(9,939) 13
Total (Acct. 421):	(995)	552	(443)
TOTAL OTHER INCOME:	(923)	552	(371)

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,957)		(6,957) 14
NONE	0	0	0 15
Total (Acct. 425):	(6,957)	0	(6,957)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		13,147	13,147 16
NONE	0	0	0 17
Total (Acct. 426):	0	13,147	13,147
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,957)	13,147	6,190

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	14,596		14,596 18
Total (Acct. 427):	14,596	0	14,596
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	14,596	0	14,596
NET INCOME:	44,240	(12,595)	31,645
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	818,786	936,930	1,755,716 24
Total (Acct. 216):	818,786	936,930	1,755,716
Balance Transferred from Income (433):			
Derived	44,240	(12,595)	31,645 25
Total (Acct. 433):	44,240	(12,595)	31,645
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	863,026	924,335	1,787,361

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	201,968	0	0	0	201,968	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	201,968	0	0	0	201,968	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,788,454	1,779,936	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	414,459	379,917	2
Net Utility Plant	1,373,995	1,400,019	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,824,958	1,824,635	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	519,110	482,691	4
Net Nonutility Property	1,305,848	1,341,944	
Investment in Municipality (123)	96,032	96,032	5
Other Investments (124)	0	0	6
Special Funds (125)	82,317	75,617	7
Total Other Property and Investments	1,484,197	1,513,593	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	261,498	197,724	8
Temporary Cash Investments (132)	3,600	3,600	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	68,363	55,936	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	11,634	16,371	14
Materials and Supplies (150)	13,014	14,431	15
Prepayments (165)	532	332	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	358,641	288,394	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,216,833	3,202,006	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,048,917	1,048,917	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,787,361	1,755,716	23
Total Proprietary Capital	2,836,278	2,804,633	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	222,126	234,138	26
Total Long-Term Debt	222,126	234,138	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,649	4,256	28
Payables to Municipality (233)	13,725	9,523	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	11,511	12,134	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	29,885	25,913	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	128,544	137,322	36
Total Deferred Credits	128,544	137,322	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,216,833	3,202,006	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,779,936	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,130,826	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	657,628	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,788,454	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	236,042	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	178,417	0	0	0	12
Total Accumulated Provision	414,459	0	0	0	
Net Utility Plant	1,373,995	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	214,647				214,647	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,976				20,976	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,538				1,538	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	22,514	0	0	0	22,514	16
Debits during year						17
Book cost of plant retired	1,119				1,119	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,119	0	0	0	1,119	25
Balance end of year (110.1)	236,042	0	0	0	236,042	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	165,270				165,270	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	13,147				13,147	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	13,147	0	0	0	13,147	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	178,417	0	0	0	178,417	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,824,635	323		1,824,958	1
Other (specify):					
Construction Work In Process	0			0	2
Total Nonutility Property (121)	1,824,635	323	0	1,824,958	
Less accum. prov. depr. & amort. (122)	482,691	36,419		519,110	3
Net Nonutility Property	1,341,944	(36,096)	0	1,305,848	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	11,766	13,224	2
Sewer utility	1,248	1,207	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	13,014	14,431	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
None				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,048,917	1
Changes during year (explain):		2
Balance end of year	<u>1,048,917</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
State Trust Fund Loan - Sewer	02/18/1998	03/15/2017	6.50%	222,126	1
Total for Account 224				222,126	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	37,519	2
Charged electric department expense	530	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	38,049	
Taxes paid during year:		
County, state and local taxes	35,079	6
Social Security taxes	2,791	7
PSC Remainder Assessment	179	8
Other (explain):		
NONE		9
Total payments and other debits	38,049	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
Promissory Note 6/1/93 - Water	0			0	2
REFUNDING BONDS, SERIES 2001-SEWER	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
State Trust Fund Loan 2-18-98 - Sewer	12,134	14,596	15,219	11,511	4
Subtotal	12,134	14,596	15,219	11,511	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	12,134	14,596	15,219	11,511	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCES TO OTHER FUNDS	96,032	1
Total (Acct. 123):	96,032	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SEWER REPLACEMENT FUNDS	82,317	3
Total (Acct. 125):	82,317	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	30,803	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
SEWER CUSTOMER ACCOUNTS RECEIVABLE	35,983	8
SEWER LOCAL SEPTIC HAULERS	702	9
SERVICE CONTRIBUTION DUE FROM CUSTOMER	875	10
Total (Acct. 142):	68,363	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2005 TAX ROLL ITEMS	11,634	14
Total (Acct. 145):	11,634	
Prepayments (165):		
PREPAID INSURANCE	532	15
Total (Acct. 165):	532	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
COVER CASH OVERDRAFT - SEWER UTILITY	13,725	18
Total (Acct. 233):	13,725	
Other Deferred Credits (253):		
Regulatory Liability	125,223	19
EMPLOYEE ACCRUED BENEFITS	3,321	20
Total (Acct. 253):	128,544	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,126,843	0	0	0	1,126,843	1
Materials and Supplies	12,495	0	0	0	12,495	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	225,344	0	0	0	225,344	4
Customer Advances for Construction					0	5
Regulatory Liability	128,701	0	0	0	128,701	6
					0	7
Average Net Rate Base	785,293	0	0	0	785,293	
Net Operating Income	52,802	0	0	0	52,802	8
Net Operating Income as a percent of						
Average Net Rate Base	6.72%	N/A	N/A	N/A	6.72%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	132,180	0	0	0	132,180	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	6,957	0	0	0	6,957	3
Other (specify):					0	4
Balance End of Year	125,223	0	0	0	125,223	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The utility places delinquent utility billings on the tax roll. \$11,634 was placed on the tax roll for such purposes.

The City's general fund covered the sewer utility's cash overdraft of \$13,725.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	195,652	185,539	1
Total Sales of Water	195,652	185,539	
Other Operating Revenues			
Forfeited Discounts (470)	1,162	1,272	2
Other Water Revenues (474)	5,154	4,158	3
Total Other Operating Revenues	6,316	5,430	
Total Operating Revenues	201,968	190,969	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	54,740	56,691	4
General Operating Expenses (680-690)	35,931	29,886	5
Total Operation and Maintenance Expenses	90,671	86,577	
Other Operating Expenses			
Depreciation Expense (403)	20,976	20,992	6
Amortization Expense (404)		0	7
Taxes (408)	37,519	37,442	8
Total Other Operating Expenses	58,495	58,434	
Total Operating Expenses	149,166	145,011	
NET OPERATING INCOME	52,802	45,958	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	487	21,130	77,697	4
Commercial	84	11,581	30,574	5
Industrial	7	476	1,564	6
Total Metered Sales to General Customers (461)	578	33,187	109,835	
Private Fire Protection Service (462)	9		2,988	7
Public Fire Protection Service (463)	1		73,086	8
Other Sales to Public Authorities (464)	22	3,279	9,743	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	610	36,466	195,652	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	73,086	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	73,086	
Forfeited Discounts (470):		
Customer late payment charges	1,162	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,162	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,019	7
Other (specify):		
WATER TURN ON FEES	80	8
BULK WATER SALES	840	9
PROFIT ON SALE OF MATERIALS	1,215	10
INSTALLATION CHARGES	1,000	11
Total Other Water Revenues (474)	5,154	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	23,248	27,683	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,227	5,947	3
Chemicals (630)	838	397	4
Supplies and Expenses (640)	11,317	12,124	5
Repairs of Water Plant (650)	10,030	9,198	6
Transportation Expenses (660)	1,080	1,342	7
Total Plant Operation and Maintenance Expenses	54,740	56,691	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	11,728	8,211	8
Office Supplies and Expenses (681)	1,938	2,001	9
Outside Services Employed (682)	4,350	4,150	10
Insurance Expense (684)	4,313	2,602	11
Employees Pensions and Benefits (686)	13,602	12,837	12
Regulatory Commission Expenses (688)		85	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	35,931	29,886	
Total Operation and Maintenance Expenses	90,671	86,577	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		35,079	35,079	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		530	525	2
Net property tax equivalent		34,549	34,554	
Social Security		2,791	2,677	3
PSC Remainder Assessment		179	211	4
Other (specify): NONE			0	5
Total tax expense		37,519	37,442	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washburn				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.257561				3
County tax rate	mills		5.847039				4
Local tax rate	mills		7.207517				5
School tax rate	mills		12.691376				6
Voc. school tax rate	mills		1.416573				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.420066				10
Less: state credit	mills		1.306887				11
Net tax rate	mills		26.113179				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.207517				14
Combined School Tax Rate	mills		14.107949				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.315466				17
Total Tax Rate	mills		27.420066				18
Ratio of Local and School Tax to Total	dec.		0.777367				19
Total tax net of state credit	mills		26.113179				20
Net Local and School Tax Rate	mills		20.299535				21
Utility Plant, Jan. 1	\$	1,779,936	1,779,936				22
Materials & Supplies	\$	13,224	13,224				23
Subtotal	\$	1,793,160	1,793,160				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,793,160	1,793,160				26
Assessment Ratio	dec.		0.735557				27
Assessed Value	\$	1,318,971	1,318,971				28
Net Local & School Rate	mills		20.299535				29
Tax Equiv. Computed for Current Year	\$	26,775	26,775				30
Tax Equivalent per 1994 PSC Report	\$	35,079					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	35,079					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	44,204		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	44,204	0	
PUMPING PLANT			
Land and Land Rights (320)	600		12
Structures and Improvements (321)	34,537		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	89,115		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	124,252	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	6,579		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	6,579	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			44,204	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	44,204	
PUMPING PLANT				
Land and Land Rights (320)			600	12
Structures and Improvements (321)			34,537	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			89,115	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	124,252	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			6,579	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	6,579	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	550		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	103,533		26
Transmission and Distribution Mains (343)	371,659		27
Fire Mains (344)	0		28
Services (345)	215,065		29
Meters (346)	57,151	9,085	30
Hydrants (348)	176,107		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	924,065	9,085	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	482		35
Computer Equipment (372.1)	2,306		36
Transportation Equipment (373)	10,996		37
Other General Equipment (379)	9,976		38
Other Tangible Property (390)	0		39
Total General Plant	23,760	0	
Total utility plant in service directly assignable	1,122,860	9,085	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,122,860	9,085	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			550 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			103,533 26
Transmission and Distribution Mains (343)			371,659 27
Fire Mains (344)			0 28
Services (345)			215,065 29
Meters (346)	1,119		65,117 30
Hydrants (348)			176,107 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,119	0	932,031
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			482 35
Computer Equipment (372.1)			2,306 36
Transportation Equipment (373)			10,996 37
Other General Equipment (379)			9,976 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	23,760
Total utility plant in service directly assignable	1,119	0	1,130,826
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,119	0	1,130,826

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	160,000		26
Transmission and Distribution Mains (343)	454,006		27
Fire Mains (344)	0		28
Services (345)	23,444	552	29
Meters (346)	0		30
Hydrants (348)	19,626		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	657,076	552	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	657,076	552	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	657,076	552	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			160,000 26
Transmission and Distribution Mains (343)			454,006 27
Fire Mains (344)			0 28
Services (345)			23,996 29
Meters (346)			0 30
Hydrants (348)			19,626 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	657,628
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	657,628
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	657,628

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,858	3,858	1
February			3,662	3,662	2
March			4,251	4,251	3
April			3,940	3,940	4
May			4,223	4,223	5
June			4,828	4,828	6
July			7,024	7,024	7
August			6,641	6,641	8
September			4,843	4,843	9
October			4,511	4,511	10
November			4,533	4,533	11
December			4,529	4,529	12
Total annual pumpage	0	0	56,843	56,843	
Less: Water sold				36,466	13
Volume pumped but not sold				20,377	14
Volume sold as a percent of volume pumped				64%	15
Volume used for water production, water quality and system maintenance				2,450	16
Volume related to equipment/system malfunction				4,500	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				6,950	19
Volume pumped but unaccounted for				13,427	20
Percent of water lost				24%	21
If more than 25%, indicate causes:					22
Water leaks.					
If more than 25%, state what action has been taken to reduce water loss:					23
A leak locator will continue to be used.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				341	24
Date of maximum: 8/5/2005					25
Cause of maximum:					26
Flushing hydrants.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				67	27
Date of minimum: 4/1/2005					28
Total KWH used for pumping for the year				91,052	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
228 5TH AVENUE	#1	235	12	1,000,000	Yes	1
HWY 63	#2	572	12	792,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	228 5TH AVENUE	HWY 63		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	VALLEY PUMP	LAYNE		5
Year Installed	1983	1990		6
Type	SUBMERSIBLE	OTHER		7
Actual Capacity (gpm)	475	525		8
Pump Motor or Standby Engine Mfr				9
	FRANKLIN	LAYNE		10
Year Installed	1983	1951		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	50		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	S	3
Year constructed	1969	1987	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	500	159	6
Total capacity in gallons (actual)	100,000	150,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?		N	13
Is water fluoridated (yes, no)?		N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	2.000	130	0	0	0	130	1
M	D	3.000	564	0	0	0	564	2
M	D	4.000	5,448	0	0	0	5,448	3
M	D	6.000	18,160	0	0	0	18,160	4
P	D	6.000	5,860	0	0	0	5,860	5
M	D	8.000	10,410	0	0	0	10,410	6
P	D	8.000	9,594	0	0	0	9,594	7
M	D	10.000	1,502	0	0	0	1,502	8
P	D	10.000	15,509	0	0	0	15,509	9
Total Within Municipality			67,177	0	0	0	67,177	
Total Utility			67,177	0	0	0	67,177	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	440	0	0	0	440	49	1
M	1.000	132	1	0	0	133	52	2
M	1.250	2	0	0	0	2		3
M	1.500	4	0	0	0	4		4
M	2.000	9	0	0	0	9		5
M	3.000	1	0	0	0	1		6
M	4.000	3	0	0	0	3		7
M	6.000	1	0	0	0	1		8
M	8.000	1	0	0	0	1		9
Total Utility		593	1	0	0	594	101	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	476	0	1	0	475	20	1
0.750	140	18	0	0	158	0	2
1.000	20	5	5	0	20	0	3
1.500	11	0	1	0	10	0	4
2.000	10	5	4	0	11	0	5
3.000	5	1	1	0	5	1	6
4.000	2	1	1	0	2	2	7
Total:	664	30	13	0	681	23	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	344	63	0	11	0	57	475	1
0.750	138	2	0	0	0	18	158	2
1.000	3	11	0	3	0	3	20	3
1.500	0	4	0	3	0	3	10	4
2.000	0	2	3	4	0	2	11	5
3.000	0	2	1	0	0	2	5	6
4.000	0	0	0	1	0	1	2	7
Total:	485	84	4	22	0	86	681	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	118				118	2
Total Fire Hydrants	118	0	0	0	118	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	118
Number of distribution system valves end of year:	174
Number of distribution valves operated during year:	174

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The water utility charges the sewer utility meter related expenses and return on the investment in meters. The return on invested meters is \$2,019.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

The water pumped also increased during 2005 as compared to 2004.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The utility billing clerk retired during the year. A portion of her payout was charged to a/c # 680.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The customer paid for the one service added during the year.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility tests and replaces meters on an annual basis to comply with administrative code requirements.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
